

River Financial Corporation and Trinity Bancorp, Inc. Merger is Complete

Porter White Capital, LLC served as exclusive financial advisor to Trinity Bancorp, Inc.

Transaction Summary

- Merger makes River \$1.30B in assets
- Merger is River's 3rd acquisition in Alabama since 2015
- River's 17-office footprint in Alabama stretches from Baldwin County to Gadsden to Dothan
- Principals of Porter White Capital, LLC have advised on 9 Alabama community bank mergers since 2016

Transaction Terms

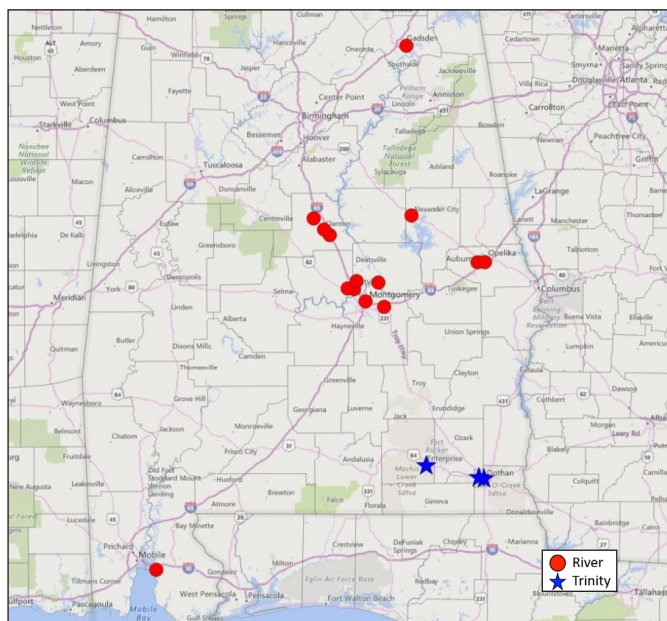
Announcement Date	June 5, 2019
Closing Date	October 31, 2019
Form of Consideration	Cash, River Common Stock
Total Consideration	NA
Price/Tangible Book	NA
Price/LTM Earnings	NA
Premium/Core Deposits	NA

Financial Highlights

	River	Trinity
Headquarters	Prattville, AL	Dothan, AL
Locations	14	3
Year Established	2006	2006
Total Assets (\$000)	1,138,955	165,127
Total Loans (\$000)	765,086	135,084
Total Deposits (\$000)	982,900	145,540
Loans/Deposits (%)	77.8	92.8
Loan Growth (%)	18.4	8.1
Tangible Equity (\$000)	114,877	16,965
Tangible Equity/Assets (%)	10.29	10.27
NPAs/Assets (%)	0.51	0.82
Net Interest Margin (%)	3.99	4.21
Efficiency Ratio (%)	61.1	59.3
ROAA (%)	1.08	1.32
ROATE (%)	9.05	13.23
Cost of Funds (%)	0.69	1.05

Data are bank-level as of and for the 12 months ended 9/30/19.
Source: S&P Global Market Intelligence

Pro Forma Banking Footprint




Tombstone



TrinityBank

has merged with



RIVER
BANK & TRUST

The undersigned served as exclusive financial advisor
to Trinity Bancorp, Inc.

Porter White Capital, LLC

October 2019