

River Financial Corporation and Trinity Bancorp, Inc. Announce Merger

Porter White Capital, LLC served as exclusive financial advisor to Trinity Bancorp, Inc.

Transaction Summary

- Merger will make River \$1.25B in assets
- Merger is River's 3rd acquisition in Alabama since 2015
- River's 17-office footprint in Alabama will stretch from Baldwin County to Gadsden to Dothan
- Principals of Porter White Capital, LLC have advised on 8 Alabama community bank mergers since 2016

Transaction Terms

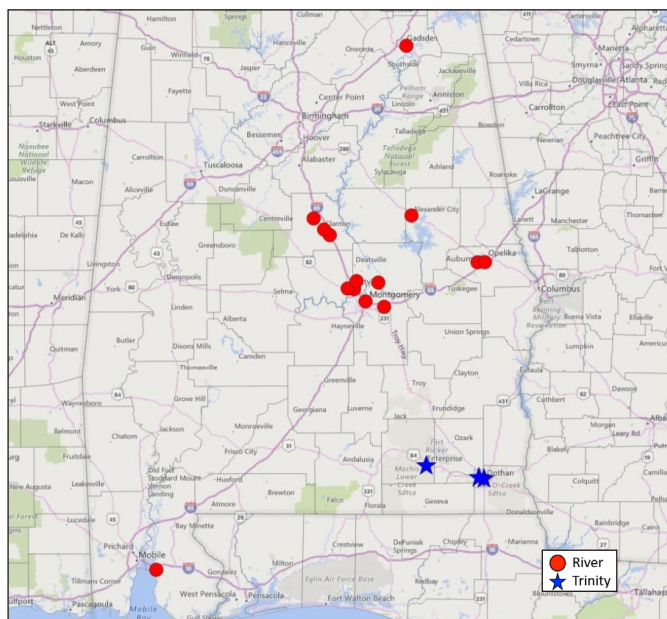
Announcement Date	June 5, 2019
Estimated Closing Date	Q4 2019
Form of Consideration	Cash, River Common Stock
Total Consideration	NA
Price/Tangible Book	NA
Price/LTM Earnings	NA
Premium/Core Deposits	NA

Financial Highlights

	River	Trinity
Headquarters	Prattville, AL	Dothan, AL
Locations	14	3
Year Established	2006	2006
Total Assets (\$000)	1,090,312	160,947
Total Loans (\$000)	735,654	128,199
Total Deposits (\$000)	940,594	141,827
Loans/Deposits (%)	78.2	90.4
Loan Growth (%)	26.1	8.1
Tangible Equity (\$000)	108,609	15,881
Tangible Equity/Assets (%)	10.18	9.89
NPAs/Assets (%)	0.53	0.83
Net Interest Margin (%)	4.05	4.16
Efficiency Ratio (%)	61.9	56.6
ROAA (%)	1.06	1.61
ROATE (%)	10.90	16.66
Cost of Funds (%)	0.61	0.94

Data are bank-level as of and for the 12 months ended 3/31/19.
Sources: S&P Global Market Intelligence

Pro Forma Banking Footprint



Tombstone



TrinityBank

has agreed to merge with



RIVER
BANK & TRUST

The undersigned served as exclusive financial advisor
to Trinity Bancorp, Inc.

Porter White Capital, LLC

June 2019